[29th August 1961

SRI T. P. SRINIVASAVARADAN : From the statement laid on the table of the House, it is seen that the percentage of overdues in 1956–57 is 13·04 and that in 1957–58 is 13·67. When the percentage of overdues is below 5 only, it is classified as 'A'. What steps have been taken to reduce the overdues?

THE HON. SRI R. VENKATARAMAN : There has been a very great increase in credit facilities during this period, and, therefore, the overdues in terms of percentage are more or less the same. But, for subsequent years, my recollection is that the overdues have come down.

Advances to Government servants for building houses.

MR. CHAIRMAN : As the hon. Member Sri Mohamed Raza Khan is not in his seat, the question and the answer thereto will be printed in the official report of the proceedings.

* 281 *Q.*—SRI MOHAMED RAZA KHAN : Will the Hon. the Minister for Industries be pleased to state—

(*a*) whether the Government have formulated any scheme to grant advances and loans to Government servants for building houses, purchase of house-sites, and if so, what it is;

(*b*) the number of applications received till 31st January 1961; and

(*c*) the number disposed of?

THE HON. SRI R. VENKATARAMAN : (*a*) Yes, Sir. The Government have formulated a scheme for the grant of advance to State Government servants for building, etc., houses. Under the scheme, advances not exceeding 24 months' pay, subject to a maximum of—

(1) Rs. 30,000 for the purchase of land and for construction of house,

(2) Rs. 25,000 for the construction of house only, and

(3) Rs. 10,000 for enlargement of living accommodation in an existing house,

can be sanctioned.

Government servants drawing Rs. 500 per mensem and below are, however, eligible for advance not exceeding 36 months' pay subject to the maxima prescribed above. The loans are disbursed in instalments related to the progress of construction, and are repayable with interest in monthly instalments within a period not exceeding 20 years.

(*b*) & (*c*) Thirty applications were received, of which twenty-nine have been disposed of.